



January 28, 2022

Dear St. Mary School Families:

Thank you for choosing St. Mary School and entrusting us with your child's education. We welcome you to our community and look forward to partnering to maintain the bright future of our school. First and foremost, St. Mary is committed to providing a strong faith-based education that will ensure our students are successful beyond the doors of St. Mary.

Our education program:

- \* Invests in the hiring and training of highly qualified faculty and staff
- \* Is enriched with STEAM principles in all areas of the curriculum
- \* Incorporates fine arts, physical education, and technology programs
- \* Provides twenty-first century technology for our students
- \* Is designed with good stewardship in mind to ensure sustained financial viability

The St. Mary School Advisory Board and Parish Finance Committees have approved the 2022-2023 tuition rates applicable for the school year beginning August 2022. The full cost to deliver an outstanding Catholic education for each student is \$7,000. Tuition alone does not fully cover that cost. The gap is bridged through the strong commitment of St. Paul VI Parish and fundraising efforts to continue to subsidize education for our community and by fundraising throughout the year.

We are proud of our students' achievements and believe they truly testify to the value of a St. Mary education.

Our K-8 tuition rates for the school year beginning August 2022 will increase an average of 4.5%, which is approximately \$30 per month per student. The school does not charge separate per child book fees, technology fees, or instructional-related fees. Tuition rates do not cover extracurricular activities including clubs, band, chess club, sports, etc.

**2022-2023 St. Mary Tuition Rates:**

<b><u>Program</u></b>	
K – 8, one child rate	\$6,690
PreK – 5 full days	\$7,360
PreK – 5 half days	\$4,635
PreK – 3 half days	\$3,355

The 4.5% increase in tuition was carefully arrived at based on the following factors and analysis of expense projections for the 2022-23 school year:

- Archdiocese directed increases to teachers’ salaries by 4-5%. (Though they will not be providing the salary increase prior to tuition setting, an assumption of at least 4% is reasonable.)
- Archdiocese directed increase in healthcare costs for faculty and staff. (An assumption of a 4% increase is necessary at a minimum.)
- Increases in operating costs driven by the inflationary economic environment (e.g. energy costs, insurance costs, etc.) A budget model used 8% as the increase in other expenses based on market conditions.
- Increases in technology maintenance, software licensing, and hardware costs.

Discounted tuition rates are available for families with multiple, full-time enrolled children at St. Mary. At least one child must be registered in grades 1 – 8 for the multi-child rates to apply.

<b><u>Multi-child Tuition</u></b>	
Two children	\$11,425
Three children	\$15,050
Four children	\$17,320

**2022-2023 Fees:**

- Registration Fee: \$100 per family due by February 7, 2022  
\$150 after February 7
- New Student Fee: \$25 per new student
- FACTS Fees: Credit Card fee (if used) is 2.95% per transaction amount  
\$30 NSF Fee  
\$30 Late Fee

The non-refundable registration fee should be submitted with your completed registration information. We encourage you to register as soon as possible, especially those enrolling in Prekindergarten and Kindergarten. Current school families are given first preference for the limited PreK spots available. School personnel will be following up with families that have not returned their registration form.

All families are required to maintain a FACTS account. The FACTS system is in place to alleviate the time and costs incurred by the school to collect and process tuition payments. All families are required to pay their tuition through automatic withdrawal (ACH) from their bank account or by credit card. Families that elect to pay their tuition using a credit card will be charged 2.85% per transaction, which is the amount charged to the school. All families are responsible for any late payment charges incurred on their accounts by FACTS Management.

Additionally, St. Mary is committed to making an outstanding Catholic education accessible to all who wish to attend by providing tuition assistance. Applications are made through the FACTS system. Forms must be submitted online, through the FACTS system, by April 22, 2022. Late forms are accepted but ample time may not apply for financial aid consideration.

We hope that our efforts to keep next year's tuition increase manageable for our school families reinforces our continued commitment to you and your choice of St. Mary School for your children's elementary education. To that end, we ask that you please make every effort to register as soon as possible. We will continue to work hard to keep the school spiritual, viable, vibrant, and academically excellent.

We are truly blessed to have such wonderful families, children, faculty and staff and we look forward to our continued relationship with you. I will continue to pray for all of our families as we move forward into the future.

God bless all of you,

*Fr. Tom May*

Father Tom May  
Pastor

*Mrs. Nicole Nolzco*

Mrs. Nicole Nolzco  
Principal